S&P Rating long term rating	Ring Fenced and Non-ring Fenced Banks						Other Institutions	
АА-				HSBC UK Bank Plc (RFB)				
00-				HSBC Bank PLC (NRFB)				
A+	Bank of Scotland PLC (RFB)				Lloyds Bank Plc (RFB)			
A+							Goldman Sachs International Bank	
A					Lloyds Bank Corporate Markets Plc (NRFB)	Barclays Bank UK PLC (RFB)	Santander UK PLC	
						Barclays Bank PLC (NRFB)	Close Brothers Ltd	Standard Chartered Ban
A-		National Westminster Bank PLC (RFB)*	The Royal Bank of Scotland Plc (RFB)*					
BBB+		NatWest Markets Plc (NRFB)						
							Clydesdale Bank PLC	

 *Natwest and The Royal Bank of Scotland are classed as nationalised or part nationalised and are therefore considered to be the safest counterparty (despite not having the highest credit rating)

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